



TERM SHEET
CHF Residential Energy Retrofit Program

PROGRAM SPONSOR, PROGRAM ADMINISTRATOR, AND LOAN SERVICER	CRHMFA Homebuyers Fund (CHF)
DESCRIPTION	The Program provides financial assistance to eligible homeowners in order to help them make energy efficiency improvements to their homes.
PROGRAM AVAILABILITY	The earlier of 3/31/12 or when program funds are exhausted.
PARTICIPATING CONTRACTORS	All Contractors interested in participating must complete a Contractor Participation Application and become approved by CHF. The current list of Participating Contractors is published on the CHF website www.chfloan.org .
CHF LOAN	3% interest rate, 15-year fixed term with full amortization. For a limited time, CHF is offering homeowners in CHF Member Counties the following promotional interest rate: 0% interest rate, 15-year fixed term with full amortization. As of 8/1/2011 the promotional rate is no longer available in El Dorado and Placer counties. The interest rate in these counties is 3%.
CHF LOAN AMOUNT	There is no minimum or maximum on the CHF Loan amount
CHF GRANT(S)	Grant Funds available from CHF: <ul style="list-style-type: none"> • 15% of the home improvement project cost, up to \$1,250 per home; and • Up to \$700 to cover the home inspections before and after a project is completed
BORROWER ELIGIBILITY	Borrower must meet the following requirements: <ul style="list-style-type: none"> • The Property must be located in an eligible county; • All person(s) listed on the property title must apply for the Loan and/or Grant financing; • The Applicant(s) must have a qualifying income of 60-160% of the HUD Area Median Income for County in which the Property is located; and • The mortgage (if applicable) and property taxes must be current; and • There cannot be any tax liens on the property. The current list of eligible counties and applicable income limits are published on the CHF website www.chfloan.org .
FEES	Loan Processing Fee \$250; Escrow Fee \$75; Title Policy Fee \$125; Recording Fee \$25. The aforementioned fees may be financed into the CHF Loan. Contractors should include audit fees (up to \$700 total) on the Applicant's(s)' Home Improvement Contract, contingent on Loan and Grant Approval from CHF. Upon Loan and Grant Approval, CHF will award a grant to cover audit fees. If the Loan and Grant application is not approved or if the project is not funded, Contractors shall not seek or collect payment from Applicant(s) for audit fees, if those energy audits were performed in conjunction with this Program. (See Contractor's Procedure Manual for more information.) The above fees have been negotiated with the preferred Title Company below: North American Title Company Rick Harrell (rharrell@nat.com) or Kathleen Killips (killips@nat.com) 2240 Douglas Blvd, Suite 120, Roseville, CA 95661 Phone: 916-773-3012; Fax: 916-231-1378
APPLICATION	Interested homeowners must work with a CHF Participating Contractor to schedule a home assessment prior to submitting an application for financial assistance.

The CHF Residential Energy Retrofit Program is sponsored by CRHMFA Homebuyers Fund (CHF), a California Joint Powers Authority. Funding for the program is made possible through a grant award from the Energy Commission Energy Resources Conservation and Development Commission of the State of California. Program restrictions apply. Call CHF at (855) 740-8422 for details.